



# PROVINCIAL PRODUCT ACCOUNTS PRIMER

# ABOUT PPA and its importance

#### The Provincial Product Accounts (PPA):



aims to present a comprehensive picture of the provincial economies by providing a more appropriate measure and assessment of a <u>province's economic performance</u>;

will serve as an important tool in economic planning and policy formulation at the sub regional levels to <u>supplement</u> the GDP at the national and regional levels;



viewed as a means to <u>strengthen the planning</u>
and decision-making of provincial policymakers and other
stakeholders:

monitor the <u>economic development at the local</u> <u>level</u> and assess the progress through time, e.g PDPs, SDGs



# PPA PILOT REGIONS AND PROVINCES

For 2021, three pilot regions were selected, namely:

#### MIMAROPA Region

- Occidental Mindoro
- Oriental Mindoro
- Marinduque
- Romblon
- Palawan
- City of Puerto Princesa

#### Region X (Northern Mindanao)

- Misamis Oriental and CDO
- Camiguin
- Bukidnon
- o City of Lanao del Norte
- City of Iligan
- Misamis Occidental

#### • Region VII (Central Visayas)

- Cebu
- City of Cebu
- City of Lapu-Lapu
- City of Mandaue
- Bohol
- Negros Oriental
- Siquijor



### **PPA TIMELINE**

(2021 to 2024, 2025 & Beyond)

#### 2021

3 Regions 14 Provinces 6 HUCs

#### 2023

16 Regions 81 Provinces 17 HUCs

#### 2025 & beyond

institutionalization and updating

#### 2022

9 Regions 46 Provinces 13 HUCs

#### 2024

17 Regions 81 Provinces 33 HUCs

#### THE VISION OF PPA

By 2025, to institutionalize:

# REGIONS

PROVINCES

# 33 HUCs

#### **GROSS DOMESTIC PRODUCT (GDP)**

is the monetary value of all final goods and services produced within the economy in a given period of time

#### MEASUREMENT OF GDP (Production Approach)

**GDP** = Sum of Gross Value Added (GVA) of all industries **GVA** = Gross Output (GO) – Intermediate Consumption (IC)

#### INDUSTRIES IN THE PPA

The compilation of PPA follows the same framework work as the internationally recognized 2008 System of National Accounts (SNA) used in the regional and national compilation of GDP.

Industries covered are also aligned with the 2009 Philippine Standard Industrial Classification (PSIC). These industries are:

# AGRICULTURE, FORESTRY, AND FISHING INDUSTRY

- Mining and quarrying
- Manufacturing
- Electricity, steam, water and waste management
- Construction

#### SERVICES

- Wholesale and retail trade; repair of motor vehicles and motorcycles
- Transportation and storage
- Accommodation and food service
   activities
- Information and communication
- Financial and insurance activities
- Real estate and ownership of
- dwellings

   Professional and business services
- Public administration and defense; compulsory social activities
- Education
- Human health and social work activities
- Other services











# **DATA SOURCES**



Pilipinas (BSP)



and Aquatic sources (BFAR) Authority of the Philippines (CAAP)



Audit (COA)



Budget and Management (DBM)





















Bureau (FMB) -DENR

Land Registration Authority (LRA)

(LWUA)























ilippine National Police (PNP)





Philippine Ports Authority (PPA)



Local Government Units (LGUs) of Oriental Mindoro











BULALAÇÃO





BACO









CALAPAN CITY







PINAMALAYAN















SAN TEODORO



- https://fdpp.dilg.gov.ph/ https://www.foi.gov.ph/
- https://openstat.psa.gov.ph/
- https://www.bsp.gov.ph
- https://www.coa.gov.ph

# ECONOMIC INDICATORS GENERATED FROM PPA

Three-Year Average Share of Major Industries to the Economy: Oriental Mindoro
At Constant 2018 Prices, 2018 to 2020, in Percent

AGRICULTURE, FORESTRY, AND FISHING

50.4% SERVICES

33.6% INDUSTRY

- A. Wholesale 28.9%
- B. Financial & Insurance 13.6%
- C. Transport & Storage 12.1%
- D. Education 11.7%
- E. Accommodation & Food Service 7.2%
- F. Public Admin & Defense 6.0%
- G. Real Estate & Ownership of Dwellings 5.2%
- H. Information & Communication 4.8%
- I. Other Services 4.4%
- J. Human Health & Social Work 4.3%
- K. Professional & Business Services 1.9%



AVERAGE SHARE TO TOTAL SERVICES



## AVERAGE SHARE TO TOTAL INDUSTRY

- A. Manufacturing 52.2%
- B. Construction 34.7%
- C. Electricity, steam water & waste management 12.8%
- D. Mining & Quarrying 0.3%

Per Capita Gross Domestic Product Oriental Mindoro Annual 2018 to 2020, In Philippine Pesos

	2018	2019	2020
At current prices	112,110	112,565	100,772
At constant 2018 prices	112,110	116,878	105,122

